

RESOLUTION NO. 24 -2022

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MIAMI LAKES, FLORIDA, APPROVING THE AWARD OF A CONTRACT WITH VALLEY VIEW CONSULTING AS AN INVESTMENT ADVISOR IN AN AMOUNT NOT TO EXCEED BUDGETED FUNDS; AUTHORIZING THE TOWN MANAGER TO TAKE ALL NECESSARY STEPS TO IMPLEMENT THE TERMS AND CONDITIONS OF THE CONTRACT; AUTHORIZING THE TOWN MANAGER TO EXPEND BUDGETED FUNDS; AUTHORIZING THE TOWN MANAGER TO EXECUTE THE CONTRACT; PROVIDING FOR INCORPORATION OF RECITALS; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Miami Lakes (the “Town”), Finance Department has relied on the professional services of Valley View Consulting, LLC (“Valley View”) for the provision of investment consultations regarding investable Town monies; and

WHEREAS, the Town has come to rely on and trust the advice provided by Valley View, and desire to continue its relationship with Valley View; and

WHEREAS, Valley View’s current agreement with the Town has expired; and

WHEREAS, Valley View has provided the Town with a three (3) year, seven thousand dollar annual fee-for-service agreement with a provision for two additional one (1) year extensions, at the discretion of the Town, in substantially the same form as attached hereto in exhibit “A”; and

WHEREAS, Section 2-155(a)(2) permits the Town Manager to execute contracts for professional services that do not exceed \$25,000; and

WHEREAS, section (d) of Section 2-155 of the Town’s Code affords the Town Manager the authority to request a waiver of the Procurement Code where, based on specific circumstances, it is not practical to comply with the requirements of the Procurement Code; and

WHEREAS, Valley View provides the Town with unique proprietary services, accurate and trustworthy financial information, and a focus on fiduciary responsibility to the Town Council, Staff and Residents; and

WHEREAS, based on Valley View's unique and specialized services, it is impractical to comply with the procurement codes' solicitation requirements; and

WHEREAS, for all the above-mentioned reasons, the Town Manager recommends approval of the agreement with Valley View in substantially the same form as attached hereto ins Exhibit "A"; and

WHEREAS, the Town Council finds that execution of an agreement with Valley View for Investment Services is in the Town's best interest.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MIAMI LAKES, FLORIDA, AS FOLLOWS:

Section 1. Recitals. The foregoing Recitals are true and correct and incorporated herein by this reference.

Section 2. Approval of the Contract. The Town Council hereby approves the award of a contract to Valley View Consulting, LLC, in substantially the same for as attached hereto as Exhibit "A," for a three (3) year agreement, with two (2), one (1) year extensions at the option of the Town, in an amount not to exceed budgeted funds (hereinafter referred to as the "Contract").

Section 3. Authorization of Town Officials. The Town Manager and/or his designee are authorized to take all steps necessary to implement the terms and conditions of this Resolution and the Contract.

Section 4. Authorization of Fund Expenditure. The Town Manager is authorized to expend budgeted funds to implement the terms and conditions of this Resolution and Contract.

Section 5. Execution of the Contract. The Town Manager is authorized to execute Contracts with Valley View Consulting, LLC in an amount not to exceed budgeted funds and to execute any extension and/or amendments to the Contract, subject to approval as to form and legality by the Town Attorney.


Section 6. Effective Date. This Resolution shall take effect immediately upon adoption.

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Passed and adopted this 10th day of August 2024.


The foregoing resolution was offered by Vice Mayor Fernandez who moved its adoption. The motion was seconded by Councilmember Morera and upon being put to a vote, the vote was as follows:

Mayor Manny Cid	Yes
Vice Mayor Tony Fernandez	Yes
Councilmember Luis E. Collazo	Yes
Councilmember Josh Dieguez	Yes
Councilmember Ray Garcia	Yes
Councilmember Bryan Morera	Yes
Councilmember Marilyn Ruano	Yes




Manny Cid
MAYOR

Attest:



Gina M. Inguanzo
TOWN CLERK

Approved as to form and legal sufficiency:



Raul Gastesi, Jr.
GASTESI, LOPEZ AND MESTRE, PLLC
TOWN ATTORNEY

EXHIBIT “A”

Agreement between the

Town of Miami Lakes

and

Valley View Consulting, LLC