



# Town of Miami Lakes

## Business Impact Estimate

*This form must be included in the agenda packet for the item under which the proposed ordinance is to be considered and be posted on the Town of Miami Lakes website by the time notice of the proposed ordinance is published.*

Proposed ordinance's title/reference: **Ordinance 24-325 NSD Non-Ad Valorem Assessments**

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes. If one or more boxes are checked below, this means the Town is of the view that a business impact estimate is not required by state law for the proposed ordinance, but the Town is, nevertheless, providing this Business Impact Estimate as a courtesy and to avoid any procedural issues that could impact the enactment of the proposed ordinance. This Business Impact Estimate may be revised following its initial posting.

- The proposed ordinance is required for compliance with Federal or State law or regulation;
- The proposed ordinance relates to the issuance or refinancing of debt;
- The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
- The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government;
- The proposed ordinance is an emergency ordinance;
- The ordinance relates to procurement; or
- The proposed ordinance is enacted to implement the following:
  - a. Part II of Chapter 163, Florida Statutes, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements and development permits;
  - b. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts;
  - c. Section 553.73, Florida Statutes, relating to the Florida Building Code; or
  - d. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption noted above may apply, the Town hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

**Ordinance 24-325 proposes to approve, adopt, and ratify the non-ad valorem special roll and FY 2024-25 assessment rates for active security guard and lake maintenance Neighborhood Service Districts (NSDs) in the Town of Miami Lakes. The ordinance serves the public health, safety, and welfare by ensuring that the costs for the specific public services provided by these NSDs are fairly distributed among the benefiting properties. The proposed rates are designed to cover the expenses associated with maintaining and enhancing the security and lake maintenance services within the districts.**

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the Town, if any:

- (a) An estimate of direct compliance costs that businesses may reasonably incur;
- (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
- (c) An estimate of the Town's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

**As the NSDs are residential neighborhoods, there are no direct compliance costs for businesses.**

**The ordinance does not impose any new charges or fees but adjusts existing assessment rates.**

**The Town's regulatory costs include administrative expenses associated with managing the NSDs, and the estimated revenues from the adjusted assessment rates will cover these costs.**

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

**As the NSDs are a group of properties within a residential neighborhood, only residential properties are impacted by the proposed ordinance.**

4. Additional information the governing body deems useful (if any):

**The proposed changes to the assessment rates were determined following consultations with the advisory boards of each NSD and a thorough review of current and projected service costs. Efforts to reduce potential fiscal impacts on property owners included public meetings, direct communications with affected property owners, and detailed budget reviews to ensure the proposed rates reflect only necessary adjustments to cover increased service costs. This ordinance applies to all residential properties within the NSDs, ensuring equitable treatment across similarly situated properties.**